



BABOO LAL & CO.
Chartered Accountants

122, IInd Floor, Noor Building,
M I Road, Jaipur-302001
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AUDITORS REPORT

We have examined the Balance Sheet of **SHIKHAR TEACHER TRAINING INSTITUTE, Behind Scheme No.-36-A, Bholyawas, Neemuch (M.P.)**, as at 31st March, 2022 and the Income and Expenditure Account which are in agreement with books of accounts maintained by the Institute.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts given a true and fair view:-

- i) In the case of the Balance Sheet, of the state of affairs of the above named Institute affairs as at 31st March, 2022.
- ii) In the case of Income and Expenditure Account of the Surplus for the period from 01.04.2021 to 31.03.2022.

UDIN:-23406761BGXDCD5716
Place:-Jaipur
Date:-13-03-2023

For BABOO LAL & CO.
Chartered Accountants
(FRN : 013749C)



(Signature)
(CA Baboo Lal)
Partner
M.No. 406761

SHIKHAR TEACHER TRAINING INSTITUTE
 Behind Scheme No.-36-A, Bholyawas, Neemuch(M.P.)
 (Run by Neemuch Sai Shankar Education Society, Neemuch)
BALANCE SHEET AS ON 31/03/2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
GENERAL FUND	2806795.54	Fixed Assets	
Opening Balance	2792081.54	FURNITURE & FIXTURE	48716.00
Add : Surplus during the Year	14714.00	Less : Depreciation	4872.00
		COMPUTER	56.00
		Add: Purchase During the Year	29400.00
			29456.00
		Less : Depreciation	5902.00
		LIBRARY BOOKS	77809.00
		Less : Depreciation	11671.00
		EQUIPMENT	40573.00
		Less : Depreciation	4057.00
			36516.00
		CURRENT ASSETS	
		FDR	2400000.00
		CASH IN HAND	172338.00
		BANK A/C SBI	37197.61
		Bank A/C Axis	27207.93
	2806795.54		2806795.54

As per our report of even date

SHIKHAR TEACHER TRAINING INSTITUTE


 (Secretary / Director)

Place : Jaipur
 Date : 13-03-2023

For Baboo Lal & Co.
 Chartered Accountants




 (CA. Baboo Lal)
 Partner
 M.No. 406761

SHIKHAR TEACHER TRAINING INSTITUTE

Behind Scheme No.-36-A, Bholyawas, Neemuch(M.P.)

(Run by Neemuch Sai Shankar Education Society, Neemuch)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

PATICULARS	AMOUNT	PARTICULARS	AMOUNT
To Building Repair & Maintennance	780000.00	By Student Fees	9445000.00
To Misc. Exp.	55870.00	B.Ed.	6725000.00
To Audit Fees	10000.00	D.El.Ed.	<u>2720000.00</u>
To Printing & Stationary	37500.00	By Bank Interest	6626.00
To Book and periodicals	42230.00	By Other Reciept	45500.00
To Travelling Expenses	46270.00		
To Electricity & Water Exp.	82450.00		
To Newspaper & Magzines	13200.00		
To Office Exp	83360.00		
To Postage & Stamp	4870.00		
To Salary	7786800.00		
To Computer Classes Exp.	61200.00		
To Telephone & Internet Exp.	35600.00		
To Advertisement & publicity Exp.	23690.00		
To University Affiliation Fees	183100.00		
To Staff Welfare Exp.	51300.00		
To Depreciation	26502.00		
To Agriculature & Gardening Exp.	34870.00		
To Medical Exp.	6280.00		
To Identity Card Expenses	9280.00		
To Games & Sports	35600.00		
To Labour Charges	29500.00		
To Lobaratory exp.	8630.00		
To Exam Conduct Fees	19300.00		
To NCTE PAR Exp.	15010.00		
To Surplus	14714.00		
	9497126.00		9497126.00

As per our report of even date

SHIKHAR TEACHER TRAINING INSTITUTE, NEEMUCH


(Secretary/Director)

Place : Jaipur

Date : 13-03-2023

For Baboo Lal & Co.

Chartered Accountants




(CA. Baboo Lal)

Partner

M.No. 406761

SHIKHAR TEACHER TRAINING INSTITUTE
 Behind Scheme No.-36-A, Bholyawas, Neemuch(M.P.)
 (Run by Neemuch Sai Shankar Education Society, Neemuch)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2022

Receipts	AMOUNT	Payment	AMOUNT
To Opening Balance		By Current Liabilities	111054.00
Cash	223944.00	By Computer	29400.00
SBI Bank	85631.61	By Exp. Paid	9455910.00
Axis Bank	26405.93	By Closing Balance	
To Student Fees	9445000.00	Cash	172338.00
To Other Receipts	45500.00	SBI Bank	37197.61
To Bank Interest	6626.00	Axis Bank	27207.93
	9833107.54		9833107.54

As per our report of even date

SHIKHAR TEACHER TRAINING INSTITUTE, NEEMUCH

Ani
 (Secretary/Director)

Place : Jaipur
 Date : 13-03-2023



For Baboo Lal & Co.
 Chartered Accountants

Baboo Lal
 (CA. Baboo Lal)
 Partner
 M.No. 406761

SHIKHAR TEACHER TRAINING INSTITUTE
(Behind Scheme No.-36-A, Bholyawas, Neemuch M.P.)

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF
THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2022

1. The Financial Statement are prepaid on accrual basis under the historical cost convention.
2. Accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principles.
3. All revenues/ incomes are recognized on accrual basis of accounting and all Expenses have been accounted for on accrual basis except Interest on FDR.
4. Income and Expenses have been verified in accordance with the Auditing Standard generally accepted in India, which includes test checks and concept of materiality.

For SHIKHAR TEACHER TRAINING INSTITUTE


SECRETARY / DIRECTOR

Place : Jaipur

Date :- 13-03-2023

For BABOO LAL & CO.

CHARTERED ACCOUNTANTS




CA BABOO LAL
(Partner)

M.No. 406761